



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(SETUP BY AN ACT OF PARLIAMENT)

PRESENTING  
**STUDENTS' E-NEWSLETTER**  
**SEPTEMBER 2024**

**"PRAGATI"**  
**- JOURNEY TOWARDS EXCELLENCE**



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*"Strive not to be a success, but rather to be of value." – Albert Einstein*

## EDITORIAL TEAM

### Advisors

1. CA BHAWNA SINGHAL  
(CHAIRPERSON, SILIGURI BRANCH)
2. CA AADARSH CHANDAK  
(VICE-CHAIRMAN, SILIGURI BRANCH)

### Members

1. ANUPAM MAHATO (CO-EDITOR, EICASA)
2. MANISH AGARWAL
3. MUSKAN MITTAL
4. SUBHAM JHA
5. RAM DAS
6. MUSKAN SITANI
7. GOUTAM AGARWAL

### Announcement

Articles, poems, quotes, short stories or artistic works are invited from Students for the upcoming Students' Newsletter.

The articles, poems, etc. should be received latest by the 30th of this month. The article should comprise of 500 to 2000 words.

The authors are advised to :

Mail a Softcopy of the article with complete communication along with e-mail address and Student Registration number to newsletter.icaislg@gmail.com .

A Softcopy of latest passport size colour photograph should also be mailed.

Siliguri Branch of EICASA of ICAI

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# MEET THE COMMITTEE 2024-25



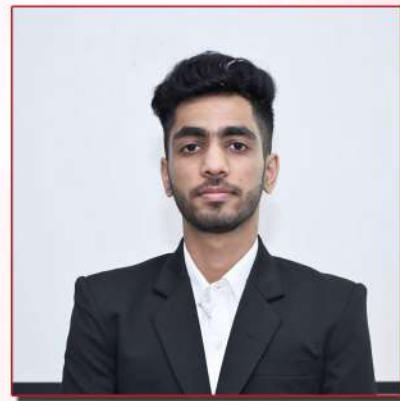
**CA AADARSH CHANDAK  
CHAIRMAN**



**YATI PERIVAL  
VICE-CHAIRPERSON**



**KESHAV KUMAR AGARWAL  
SECRETARY**



**SHUBHAM AGARWAL  
TREASURER**



**ANUPAM MAHATO  
CO- EDITOR**



**DIPTI SAH  
MEMBER**



**ROUNAK AGARWAL  
MEMBER**

# CHAIRMAN (EICASA) COMMUNICATION



## My Dear Students

Greetings for the upcoming Festivals of Durga Puja.

Teachers play one of the most important role in shaping the lives of the students. In September we celebrate Teachers Day to mark the birthday of Dr S Radhakrishnan, the Second President of Independent India.

A CA Student must undergo articleship under a Practcing Chartered Accountant which provides an invaluable foundation for a successful Career.

I on behalf of Siliguri Branch of EICASA and Siliguri Branch of EIRC extend my sincere gratitude to all the teachers, Faculties and Principals who have been instrumental in shaping the future of numerous CA Students.

On the 5th of September, we celebrated Teachers' Day by felicitating all the faculties by presenting a Memento and a Letter of Gratitude.

On the 7th September we had a very important seminar on Form 3CD, wherein CA Ayush Goel and CA Deepak Bholusaria gave detailed clause by clause deliberations. CA Ayush Goel also updated the students on the recent change in Income Tax act through Finance Act (2) of 2024.

CA Examinations for Intermediate and Foundation are scheduled to be held for the first time in September in line with 3 Exams every year. I wish and pray that all of those who had appeared pass the Examinations.

I humbly request all students to remain connected with us and keep supporting us so that we can organize more future learning sessions.

On the 2nd October, we shall be having a Blood Donation Drive at International Market. I request students to come forward and join us in this noble cause. You Blood can save upto 3 lives.

Thank You

**Warm regards and best wishes to all,**

**CA Aadarsh Chandak  
Chairman, Siliguri Branch (EIRC)**

# VICE-CHAIRPERSON (EICASA) COMMUNICATION



## **My warm greetings to all the students!**

I hope all of you have done your best in the CA Intermediate exams held this September 2024. As you await the results, I want to remind you to let go of any fears or anxieties. The hard part is behind you now, and it's time to relax and rejuvenate.

This month, we celebrated Teachers' Day, a wonderful occasion to honour the invaluable contributions of our educators who guide and inspire us in our academic journeys. The festive spirit of Ganesh Chaturthi also brought joy and unity to our community, reminding us of the importance of tradition and culture.

Furthermore, a seminar on the 3CD tax audit report and the implications of the latest finance bill for students provided crucial insights. These discussions fostered professional growth and equipped attendees with the knowledge to navigate the evolving landscape of our profession.

## **Looking Ahead: Opportunities for Engagement**

As we look ahead, there are exciting opportunities for all students to grow and contribute to society. Our upcoming seminars will offer deep insights into various key topics, ensuring that we all stay updated on the latest developments in the profession. These sessions will be a valuable resource for knowledge enhancement and skill-building.

In addition, we are organizing a Blood Donation Camp, an opportunity for us to give back to the community and make a positive impact. I encourage everyone to participate in this noble cause and help save lives.

Lastly, as the festive season approaches, I wish you all a joyful and blessed Durga Puja. May this time bring you peace, happiness, and renewed energy for the months ahead.

**With tons of love & respect,**

**Yati Periwal**  
**Vice Chairperson, EICASA**

# EICASA MEETING

The monthly meeting of EICASA Managing Committee was held on 3rd September, 2024 from 6:30 PM onwards at the office of the Chairperson EICASA, CA Aadarsh Chandak at Naya Bazar, Siliguri to discuss about various activities and seminars to be conducted in the month of September'2024.

Agenda were,

- 1. Teacher's Day Celebration**
- 2. Seminar on Tax Audit Report & Form No. 3CD Clauses**
- 3. Launch of OC Batch**
- 4. Misc. matters.**

The meeting was attended by Yati Periwal - Vice Chairperson, Keshav Kumar Agarwal - Secretary, Shubham Agarwal – Treasurer, Anupam Mahato – Co-editor, Rounak Agarwal – Member, Dipti Sah – Member in the presence of Chairperson CA Aadarsh Chandak.



# ANNOUNCEMENTS



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)

Examination Department  
The Institute of Chartered Accountants of India

24<sup>th</sup> September 2024

## IMPORTANT ANNOUNCEMENT

### RESCHEDULEMENT OF CHARTERED ACCOUNTANTS EXAMINATION, NOVEMBER 2024

It is hereby announced for general information that in view of Diwali (Deepavali) Festival across India, Chartered Accountants Final Examination, November 2024 stands rescheduled and the said examination shall now be held as per details given below.

#### FINAL EXAMINATION

[As per syllabus contained in the scheme notified by the Council under Regulation 31 of the Chartered Accountants Regulations, 1988.]

<b>Group-I:</b>	<b>3<sup>rd</sup>, 5<sup>th</sup> &amp; 7<sup>th</sup> November 2024</b>
<b>Group-II:</b>	<b>9<sup>th</sup>, 11<sup>th</sup> &amp; 13<sup>th</sup> November 2024</b>

There will be no change in the schedule of Chartered Accountants Post Qualification Course(s) examinations in International Taxation-Assessment Test (INTT-AT) and Insurance and Risk Management (IRM) Technical Examination to be held in November 2024.

It may further be noted that there would be no change in the examination schedule in the event of any day of the examination schedule mentioned above, being declared a Public Holiday by the Central Government or any State Government / Local Authority.

**However, it is clarified that other particulars / details as announced vide Important Announcement dated 18<sup>th</sup> July 2024 hosted on [www.icai.org](http://www.icai.org) shall remain unchanged.**

The Candidates are advised to note the above and stay in touch with the website of the Institute, [www.icai.org](http://www.icai.org).

(S. K. GARG)  
DIRECTOR (EXAMINATIONS)

Examination Department  
The Institute of Chartered Accountants of India  
9<sup>th</sup> October, 2024

## ANNOUNCEMENT

In view of the maintenance and upgradation in the software of the SPMT portal, the Self-Paced Online Module tests will not be conducted from 11<sup>th</sup> October, 2024 to 20<sup>th</sup> October, 2024.

The slot booking for SPMT shall resume from 21<sup>st</sup> October 2024 onwards.

JOINT SECRETARY  
EXAMINATIONS

## THE MENTAL HEALTH CRISIS IN FINANCE

### INTRODUCTION:

*"Your mental health is a priority. Your happiness is an essential. Your self-care is a necessity."*

This quotation fits perfectly in the high-pressure world of finance, where Chartered Accountants and CA aspirants often find themselves caught in an unrelenting cycle of deadlines, client expectations, and long hours. While financial success is the ultimate goal, it comes at the cost of mental well-being for many. However, this narrative is slowly changing, as CAs and future CAs are leading the charge to advocate for better work life balance and more attention to mental health in the workplace.

CAs, by the nature of their profession, deal with constant scrutiny and immense pressure to deliver error-free results. Whether it's ensuring compliance, managing financial audits, or navigating complex tax laws, there's little room for error, and the stakes are high. This often leads to prolonged stress, anxiety, and burnout.

For aspirants pursuing the rigorous CA course, the demands are just as intense. "CA is not a course, it's a test of endurance," many say, and I feel rightfully

so. The need to juggle academics, internships, and personal life can be overwhelming, pushing many to their breaking points.

But now, the conversation around mental health is becoming louder. More and more CAs and aspirants are advocating for healthier workplace. Firms are being encouraged to establish wellness programs, flexible working hours, and stress management workshops.

One practical example comes from a mid-sized CA firm in Bangalore, where the implementation of a "wellness hour" once a week saw a noticeable drop in absenteeism and an increase in productivity. Employees could take time for meditation, yoga, or simply unwind, allowing them to recharge and manage their stress better.

Despite the progress, discussing mental health remains taboo in many finance circles. Acknowledging burnout or asking for time off to recharge is often seen as a sign of weakness. CAs and aspirants can take active steps to advocate for better mental health practices in their organizations. Here are a few ways:

- **Normalize Conversations:** Encourage open dialogue about mental health. "We need to treat mental health like physical health—both require care," says CA Harsh Jain, a mental health advocate within his firm.
- **Push for Policy Changes:** Whether it's requesting more reasonable working hours, advocating for mental health days, or suggesting stress-relief initiatives like meditation breaks, small changes can lead to big improvements.
- **Lead by Example:** For aspirants, prioritizing self-care can be a game changer. Balancing studies with breaks, sleep, and physical activity can make all the difference. "Your mind is your greatest asset. Protect it as fiercely as your future".

### CONCLUSION:

In the end, advocating for a better work-life balance isn't just about improving mental health. It's about fostering a more sustainable, productive, and fulfilled workforce. As CAs and CA aspirants continue to push for these changes, the future of finance looks brighter—one where mental health is a priority, not an afterthought.



Shannel Dsouza  
CA Intermediate

SRO 0798373



## THE TRANSFORMATIVE ROLE OF DATA ANALYTICS FOR CHARTERED ACCOUNTANTS

In today's rapidly evolving business landscape, data is being generated at an unprecedented pace. The ability to harness and derive insights from this data has transformed industries across the board. One such industry that has embraced this paradigm shift is accountancy, with Big Data Analytics emerging as a powerful tool that is reshaping the role of Chartered Accountants (CAs). Exploring how Big Data Analytics is revolutionizing the field of accountancy and why it's a game changer for Chartered Accountants has become pertinent.

The role of Chartered Accountants is evolving rapidly with opening of new fields. Gone are the days when their responsibilities were confined to traditional bookkeeping and financial statement preparation. With the advent of data analytics, Chartered Accountants are now equipped with powerful tools that significantly enhance their capabilities and value proposition.

### What is Big Data Analytics?

Big Data Analytics refers to the process of examining vast volumes of data to uncover hidden patterns, correlations, and trends. This process involves advanced computational techniques and technologies that are capable of handling and analysing large data sets that were previously too complex to manage. It is being widely used across various industries for purposes such as improving decision-making, enhancing customer experiences, optimizing operations, and driving innovation.



Sridhar Gupta  
CA Intermediate

NRO 0541076

### How Big Data Analytics is transforming Accountancy?

- **Enhanced Financial Decision-Making:** Big Data Analytics equip CAs with the ability to analyse financial data in real-time. This enables them to provide actionable insights to their clients, helping them make informed decisions that drive business growth and financial stability.
- **Risk Assessment and Fraud Detection:** With the ability to process massive amounts of data, CAs can now identify potential risks and fraudulent activities more efficiently. Advanced algorithms can flag irregularities and anomalies in financial transactions, preventing potential losses.
- **Strategic Planning:** Big Data Analytics allows CAs to delve deep into historical data to identify patterns and trends that can shape strategic financial planning. This insight helps businesses prepare for market fluctuations and make more accurate forecasts.
- **Operational Efficiency:** By analysing, operational data, CAs can help businesses optimize their processes. Whether it's streamlining supply chains or reducing overhead costs, Big Data Analytics offers valuable insights to improve overall efficiency.

### How does Big Data Analytics work?

Analytics solutions glean insights and predict outcomes by analysing data sets. However, in order for the data to be successfully analysed, it must first be stored, organized, and cleaned by a series of applications in an integrated, step-by-step preparation process:

- **Collect:** The data, which comes in structured, semi-structured, and unstructured forms, is collected from multiple sources across web, mobile, and the cloud. It is then stored in a repository—a data lake or data warehouse—in preparation to be processed.
- **Process:** During the processing phase, the stored data is verified, sorted, and filtered, which prepares it for further use and improves the performance of queries
- **Scrub:** After processing, the data is then scrubbed. Conflicts, redundancies, invalid or incomplete fields, and formatting errors within the data set are corrected and cleaned.
- **Analyse:** The data is now ready to be analysed. Analysing big data is accomplished through tools and technologies such as data mining, AI, predictive analytics, machine learning, and statistical analysis, which help define and predict patterns and behaviours in the data.

*"It takes courage to grow up and become who you really are." – E.E. Cummings*

## क्या हम सच में बड़े हो गए हैं?

क्या हम सच में बड़े हो गए हैं?  
 यह देह भले ही बड़ा हो गया, पर यह मन बहुत छोटा रह गया।  
 कुछ सपने यूँ बड़े हो गए,  
 की हम अपनों से ही दूर हो गए।  
 बड़े से यह ज़माने में, रिश्तों की डोर पतली पर जा रही है।  
 हैं एक ना हम, तो क्यों बस खुद के लिए प्रार्थना की जा रही है।  
 जब से हुए हैं हम बड़े,  
 गलियों का शोर कम हो गया है, क्योंकि अब मन की शोर का आभास होने लगा है।  
 उम्र बढ़ने पर रिश्तों पर अधिकार कम सा लगने लगा है,  
 सब अपनी उलझनों में फसे बोल मन को दिलासा देने लगे हैं।  
 इस बड़ी सी दुनिया में,  
 कुछ रिश्ते हैं सच्चे से जिन्हें जो संभाले वही बड़ा होता है।  
 कैसी दुनिया है ये जनाव,  
 जहाँ मैं बड़ा और हम अब छोटा हो गया हैं 😞  
 -दिया थिरानी



Diya Thirani  
CA Final

ERO 0275662

## LORD SHIVA - FATHER OF THE UNIVERSE

One who feeds for the needs,  
Based upon the law of deeds.  
A warm hug to the rejected one,  
Responsible for the universe to run.  
Well known for his incredible wit,  
Swallowing poison is his power of grit.  
The ultimate source of the multiverse,  
Lord Shiva – Father of the universe.

Depiction of a White and Blue face,  
A three-eyed being embodied with a cobra necklace.  
Face representing femininity and masculinity,  
Unborn, eternal and formless till infinity.  
Anchoring the gender equality,  
A strong demeanour with an inspiring personality.  
Shiva is not a god up there but a living presence,  
Seeding the material universe with his spiritual essence.  
The ultimate source of the multiverse,  
Lord Shiva – Father of the universe.

The first god in the Hindu trinity,  
The ultimate primordial entity.  
White ashes symbolizing fleeting nature of mortality,  
Serving the true devotees overriding the legality.  
A soteriological being exercising his multifaceted roles,  
Our final goal and the liberator of our souls.  
The ultimate source of the multiverse,  
Lord Shiva – Father of the universe.



Swetanshu Sudhanshu Singh  
CA Intermediate

WRO 0700100

# SILGURI (EICASA) ACTIVITIES

## Teacher's Day Celebration

On 5th September 2024, the Siliguri Branch of EICASA organized a Teacher's Day celebration. As a gesture of gratitude, the committee members personally visited the offices of all our esteemed faculty members to present them with tokens of appreciation



# SILGURI (EICASA) ACTIVITIES

## Seminar on Tax Audit Report – Form No. 3CD Clause by Clause Analysis

**The Siliguri Branch of EICASA organized a seminar on Tax Audit Report (Form No. 3CD) at Siddhi Vinayak Banquet, S.F. Road, Siliguri. The session was conducted by renowned speakers CA Ayush Goel and CA Deepak Bholusaria, who guided students through a comprehensive clause-by-clause analysis of Form No. 3CD**



## SUDOKU ANSWER (AUGUST)

9	6	2	1	7	8	4	3	5
8	1	5	9	4	3	2	7	6
4	3	7	6	5	2	9	8	1
1	7	9	3	8	6	5	2	4
3	2	4	5	1	9	8	6	7
5	8	6	7	2	4	1	9	3
6	5	8	2	3	1	7	4	9
7	4	3	8	9	5	6	1	2
2	9	1	4	6	7	3	5	8

## WINNER OF SUDOKU



**NIDHI MITTAL**  
**CA INTERMEDIATE**  
**ERO 0275377**

# SUDOKU

	4		8	7		9		6
6	2					8		
1						4	7	
8			7				1	
			5	9		7		4
	7			3		6		5
	1				7		6	
				1				
			6		3	1	9	

## STUDENT OF THE MONTH



**Keshav Agarwal**  
**ERO 0272840**  
**CA Final**

## UPCOMING PROGRAMS

**Blood Donation Camp**  
**Seminar on MCA Portal**  
**Seminar on AOC & MGT Filing**  
**Launch of MCS Batch**  
**Launch of OC Batch**

### UNLEASH YOUR INNER GENIUS

Greetings everyone!

We are thrilled to announce that we are accepting articles from students & Members, for EICASA's monthly newsletter, PRAGATI!

Grab this opportunity and let your articles shine through the pages of our newsletter! It's time you channel your inner genius to send us any of the following:

Word article on the following topic:

Any topic from our syllabus - Mental Health , Painting and art, Poems and write ups/ stories , Photographs, Memes and on other matters as circulated in the group.

We are expecting the articles by the 26<sup>th</sup> of every month so be sure you send them before the deadline!

Submission ID : [newsletter.icaisl@gmail.com](mailto:newsletter.icaisl@gmail.com)

Regards,  
EICASA,  
SILIGURI BRANCH