



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SETUP BY AN ACT OF PARLIAMENT)

PRESENTING

STUDENTS' E-NEWSLETTER

MAY 2024

"PRAGATI"

- JOURNEY TOWARDS EXCELLENCE



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*"There are no secrets to success. It is the result of preparation,
hard work, and learning from failure." –Colin Powell*

EDITORIAL TEAM

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1. CA BHAWNA SINGHAL
(CHAIRPERSON, SILIGURI BRANCH)
2. CA AADARSH CHANDAK
(VICE-CHAIRMAN, SILIGURI BRANCH)

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1. ANUPAM MAHATO (CO-EDITOR, EICASA)
2. MANISH AGARWAL
3. MUSKAN MITTAL
4. SUBHAM JHA
5. RAM DAS
6. MUSKAN SITANI
7. GOUTAM AGARWAL

Announcement

Articles, poems, quotes, short stories or artistic works are invited from Students for the upcoming Students' Newsletter.

The articles, poems, etc. should be received latest by the 30th of this month. The article should comprise of 500 to 2000 words.

The authors are advised to :

Mail a Softcopy of the article with complete communication along with e-mail address and Student Registration number to newsletter.icaislg@gmail.com .

A Softcopy of latest passport size colour photograph should also be mailed.

Siliguri Branch of EICASA of ICAI

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MEET THE COMMITTEE

2024-25



CA AADARSH CHANDAK
CHAIRMAN



YATI PERIWAL
VICE-CHAIRPERSON



KESHAV KUMAR AGARWAL
SECRETARY



SHUBHAM AGARWAL
TREASURER



ANUPAM MAHATO
CO- EDITOR



DIPTI SAH
MEMBER



ROUNAK AGARWAL
MEMBER

CHAIRMAN (EICASA) COMMUNICATION



My Dear Students

It is always a privilege to communicate with the future of our CA Profession i.e. students.

Mahatma Gandhi has said - "We but mirror the world. All the tendencies present in the outer world are to be found in the world of our body. If we could change ourselves, the tendencies in the world would also change. As a man changes his own nature, so does the attitude of the world change towards him. This is the divine mystery supreme. A wonderful thing it is and the source of our happiness. We need not wait to see what others do."

The Month of May was relatively hotter than compared to previous years highlighting the impact of Climate Change. Considering the ever-increasing extreme Temperatures, we must start taking measures so that our future generations have a comfortable climate. Trees are the most important soldiers in the war against Climate Change. As responsible citizens of this country, it is our responsibility that we contribute to reducing the impact of climate change.

I request all of you to Plant at least 2 samplings each month. Share with us the pictures of you planting those samplings and we shall cover them in our Newsletter. We also must take care of those samplings till they grow. With this initiative we can hope that others are inspired and we collectively can inspire the world to participate in this war against Climate Change.

The CA Final & Intermediate Examinations of May, 2024 are over and I wish and pray that all those who have appeared clear the Examinations. My best wishes to the young students who are going to appear in the Foundation Examination scheduled in June, 2024.

The Siliguri Branch of EICASA has always been trying to organize events to motivate students and provide opportunities to meet fellow students of this noble Profession. An Industrial Visit was organized on the 25th May, 2024 to two prominent Factories followed by a very practical session on Registration on Various Portals. We are thankful to CA Ganesh Jindal for being the faculty of this session.

Siliguri Branch [EICASA] also organized the Youth Festival, 2024 – Fiesta on 26th May, 2024. I am happy to share that more than 110 students participated in this event. Students enjoyed the games and showcased their talents in Singing, Dancing etc.

We also organized the Essay Competition and Pitch deck Competition under the National CA Students Talent Search, 2024. It was very motivating to hear the pitches of numerous students highlighting the Entrepreneurship Zeal of Students.

We are organizing the Annual Sports on the 02nd June, 2024. Elocution Competition and Quiz Competition are also going to be organized in the following month. Winners of Branch Level Competition get to participate at Regional Level and top 2 of Regional level get to participate at the National Level. We look forward to your active participation in these events and showcasing your talent. OC & IT batches have been launched and interested students may kindly join.

Thank You

Warm regards and best wishes to all,

**CA Aadarsh Chandak
Chairman, Siliguri Branch (EIRC)**

VICE-CHAIRPERSON (EICASA) COMMUNICATION



My warm greetings to all the students!

It brings me great pleasure to extend a warm welcome to the latest edition of our newsletter. This vibrant platform serves as a gathering place where we come together to celebrate our collective achievements, share invaluable wisdom and strengthen the profound connections that define the essence of our organization. Here's an update on recent achievements and exciting initiatives planned for the upcoming month.

This month started with the Industrial Visit to vibrant Plastic Industries encouraging the entrepreneurs within us. We also concluded our Annual Event- Youth Fest (Fiesta), 2024. The event was successfully organized with the help of your support and enthusiasm. Also, we achieved another milestone with the successful organization of the National Talent Search, tailored for intermediate and final students. This remarkable event featured captivating competitions such as the Pitch Deck Competition and essay writing contest, providing a platform for participants to exhibit their skills and expertise

Looking Ahead: Opportunities for Engagement
We are excited to announce a thrilling Sports week that will bring the students together in a flurry of excitement and camaraderie. We await your full participation to showcase your diverse talent and also foster a sense of unity and healthy competition among peers. We will also be organizing Quiz and Elocution Competition under the National Talent Search. This is a great opportunity to utilise and overcome your fear. The month will also be followed by workshops and seminars planned as per the requirement.

Further, as Yoga Day approaches, let's take a moment to appreciate the profound impact of yoga on our physical, mental and spiritual well-being. Yoga isn't just about striking poses; it's a holistic practice that nurtures our body, calms our mind, and uplifts our spirit. From enhancing flexibility and strength to reducing stress and promoting inner peace, the benefits of yoga are boundless.

In closing, as we celebrate these achievements, let us also remember the importance of perseverance and resilience in the face of challenges. Here's to a month filled with exploration, inspiration and forward thinking ideas.

With tons of love & respect,

Yati Periwal
Vice Chairperson, EICASA

EICASA MEETING

The monthly meeting of EICASA Managing Committee was held on 3rd May, 2024 from 7:30 PM onwards at the office of the Chairperson EICASA, CA Aadarsh Chandak at Naya Bazar, Siliguri to discuss about various activities and seminars to be conducted in the month of May'2024.

Agenda were,

- 1. Monther's Day Celebration**
- 2. Launch of IT & OC Batch**
- 3. Industrial Visit**
- 4. Seminar for May'24**
- 5. Youth Fest Celebration**
- 6. Essay & Pitch deck Competition**
- 7. Sports Day**
- 8. Misc. Matters**

The meeting was attended by Yati Periwal - Vice chairperson, Keshav Kumar Agarwal - Secretary, Shubham Agarwal – Treasurer, Anupam Mahato – Co-editor, Rounak Agarwal – Member in the presence of Chairperson CA Aadarsh Chandak.



ANNOUNCEMENTS

Important Announcement - Launch of Self-Paced Module Test (SPMT) Portal - (04-06-2024)

Examination Department
The Institute of Chartered Accountants of India
4th June, 2024

IMPORTANT ANNOUNCEMENT

Launch of Self-Paced Module Test (SPMT) Portal

The Examination Department of ICAI has launched Self-Paced Module Test (SPMT) Portal - <https://sfmt.icai.org> for the candidates who have completed prescribed learning hours for respective Self-Paced Online **Module A:** Corporate & Economic Laws and **Module B:** Strategic Cost and Performance Management.

Self-Paced Module Test are being conducted on a daily basis, except government holidays, across the country and abroad. The list of cities is enclosed as **Annex - I**. Only candidates who have completed prescribed learning hours for respective Self-Paced Online Module through the portal <https://lms.icai.org/>, can undertake the Self-Paced Module Test, by registering him/her self at <https://sfmt.icai.org>, using their SSP login credentials.

Please email at sfmt_examhelpline@icai.in & student@icai.in or contact Mr. Dipayan at 02262507739 / 9820879512 / 9820539912 or Ms. Sukriti Arora, Deputy Secretary, 9811642617 in case of any difficulty during registration for SPMT exam at the portal <https://sfmt.icai.org>.

DIRECTOR (EXAMS)
ICAI



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Examination Department
The Institute of Chartered Accountants of India

18th May 2024

IMPORTANT ANNOUNCEMENT

No. 13-CA (EXAM)/SEPTEMBER/2024: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to announce that the next Chartered Accountants Foundation and Intermediate Examinations will be held on the dates and places which are given below provided that sufficient number of candidates offer themselves to appear from each of the below mentioned places.

FOUNDATION COURSE EXAMINATION

[As per syllabus contained in the scheme notified by the Council under Regulation 25 F of the Chartered Accountants Regulations, 1988.]

13th, 15th, 18th & 20th September 2024

INTERMEDIATE COURSE EXAMINATION

[As per syllabus contained in the scheme notified by the Council under Regulation 28 F of the Chartered Accountants Regulations, 1988.]

Group -I: 12th, 14th & 17th September 2024

Group -II: 19th, 21st & 23rd September 2024

No examination is scheduled on 16th September 2024 (Monday) on account of Milad - un - Nabi, being a compulsory (gazetted) Central Government holiday as per F. No. 12/2/2023-JCA dated 3.7.2023 issued by Ministry of Personnel, Public Grievance and Pensions, Government of India.

It may be emphasized that there would be no change in the examination schedule in the event of any day of the examination schedule being declared a Public Holiday by the Central Government or any State Government / Local Bodies.

HELLO FOLKS

My Self-Former EICASA Member, Vinay Kr. feeling very nostalgic and delight to share some of my views via our popular E-newsletter 'PRAGATI', Where I earlier used to share the contents of the students.

As we all know CA Exams (May'24) had just wrapped up and students who had appeared the exam are now relaxing and eagerly waiting for their results, very best of Luck to them. Yes, qki aab jo hona tha ho chukka hai ☹️ Jokes apart.

At the same time a Batch of student is there who are going to appear for Nov'24 Exams, One of the Most important Battle for their Career.

In that Batch we can found and see varieties of species, like – One who completed with their classes and now they are making plan for the Revision, one who keep on saying ki bhai pdhai nahi ho rha but sala woi sb se aage hoga dekha jai toh, one who is chill and know ki one piece of paper can't Decide my future Nov nahi to May sahi, one jo yahi bolta rehega ki bhai office se chutti kab milega.

But actually if we see from today we have only left with 5 Months, and from now onwards exam starts to come closure every Day is crucial. So plan your day from Only, Like do complete your classes ASAP, Do consider which resource you will be required throughout revision period.

And friends Since ICAI have introduced SPOM and to take Nov'24 exams you have to clear it before so do focus on it properly.

I myself going to appear Nov'24 CA final exams with lots of excitement, fear and courage. Yes you heard it right, any exam be it of life or of any career related it required lot of courage and excitement in you to clear it and one more factor some FEAR should also be the there so that you don't Overconfident over your prep.

So friends take your sword and shield in your hand and get ready for Fight.

#Ye_Attempt_Humara_Hai (Nov'24)

Want to Quote certain Fire sentences

- Parth Tum karm karo, Wo Fal De Dega
- Aap Bas kirdar Hai, Apni Hadeinn Paiychano Aur Karm Karo.

- Always Believe NIYATI



Vinay Kumar
CA Final

CRO 0663446

ENHANCING ACCOUNTING EFFICIENCY: THE EXCEL AND CHATGPT INTEGRATION

The world of accounting is one that thrives on precision and efficiency. With the advent of ChatGPT, a cutting-edge generative AI, accountants have a new tool at their disposal to revolutionize their workflow. When combined with the robust capabilities of Excel, ChatGPT can significantly enhance the productivity and accuracy of financial tasks.

The Advent of ChatGPT in Accounting

ChatGPT is an AI-driven platform capable of understanding and generating text that mimics human conversation. Its application in accounting is particularly noteworthy, as it can automate text-based tasks, generate comprehensive reports, and even assist in coding complex macros. This not only saves time but also allows accountants to focus on more strategic activities.

Excel: An Unwavering Foundation for Accountants

For years, Excel has been the cornerstone software for accountants worldwide. Its unparalleled data manipulation, financial modelling, and reporting capabilities make it an indispensable tool. However, even the most experienced accountants can encounter challenges with Excel's intricate features.

A Synergistic Relationship

The fusion of ChatGPT and Excel brings forth a powerhouse for accountants, enabling:

Streamlined Report Writing: ChatGPT can automate the creation of narrative summaries from financial data, providing clear insights into business performance.

Formula Explanation: Complex Excel formulas can be broken down into understandable steps by ChatGPT, making it easier for accountants to grasp and apply them.

Macro Generation: ChatGPT can assist in writing VBA code for Excel macros, which automate repetitive tasks and reduce the potential for human error.

Enhanced Data Analysis: With ChatGPT's assistance, accountants can construct advanced formulas for data analysis, such as generating lists of unique items from large datasets.

Real-World Applications

Here are some real-world examples of how accountants are leveraging Excel and ChatGPT:

1. Automating Data Entry

Turning PDF Documents into Spreadsheets: Accountants often receive financial data in PDF format. ChatGPT can assist in converting these documents into Excel spreadsheets, facilitating easier data manipulation and analysis.

2. Streamlining Bank Reconciliations

Converting Bank Statements into CSVs: ChatGPT can help transform bank statements into CSV files, which can then be imported into Excel for reconciliation purposes.

3. Formula Generation

Writing Formulas for Excel: Discovering and writing new formulas can be time-consuming. ChatGPT can generate formulas for specific tasks, such as calculating net present value (NPV), internal rate of return (IRR), or loan amortization schedules.

4. Clarifying Ambiguities

Getting More Information about Ambiguous Bank Transactions: When transactions are unclear, ChatGPT can provide additional context or suggest ways to categorize them for accurate record-keeping.

5. Enhancing Client Relationships

Managing Client Relationships: ChatGPT can help draft emails, prepare meeting summaries, and even generate reminders for follow-ups, ensuring that client communication is efficient and professional.

6. Depreciation Calculations

Creating Excel Formulas for Depreciation: For example, ChatGPT can create a formula to calculate the depreciation for an asset placed into service with a specific useful life and depreciable base.

7. Advanced Data Analysis

Statistical Formulas: Accountants can use ChatGPT to generate statistical formulas for Excel, such as determining standard deviation, correlation coefficients, or performing t-tests.

8. Custom Macro Instructions

Pivot Tables and Macro Explainers: ChatGPT can provide step-by-step instructions to build a macro to accomplish a specific task, such as creating PivotTables from multiple data sources.

The Impact on Accounting Practices

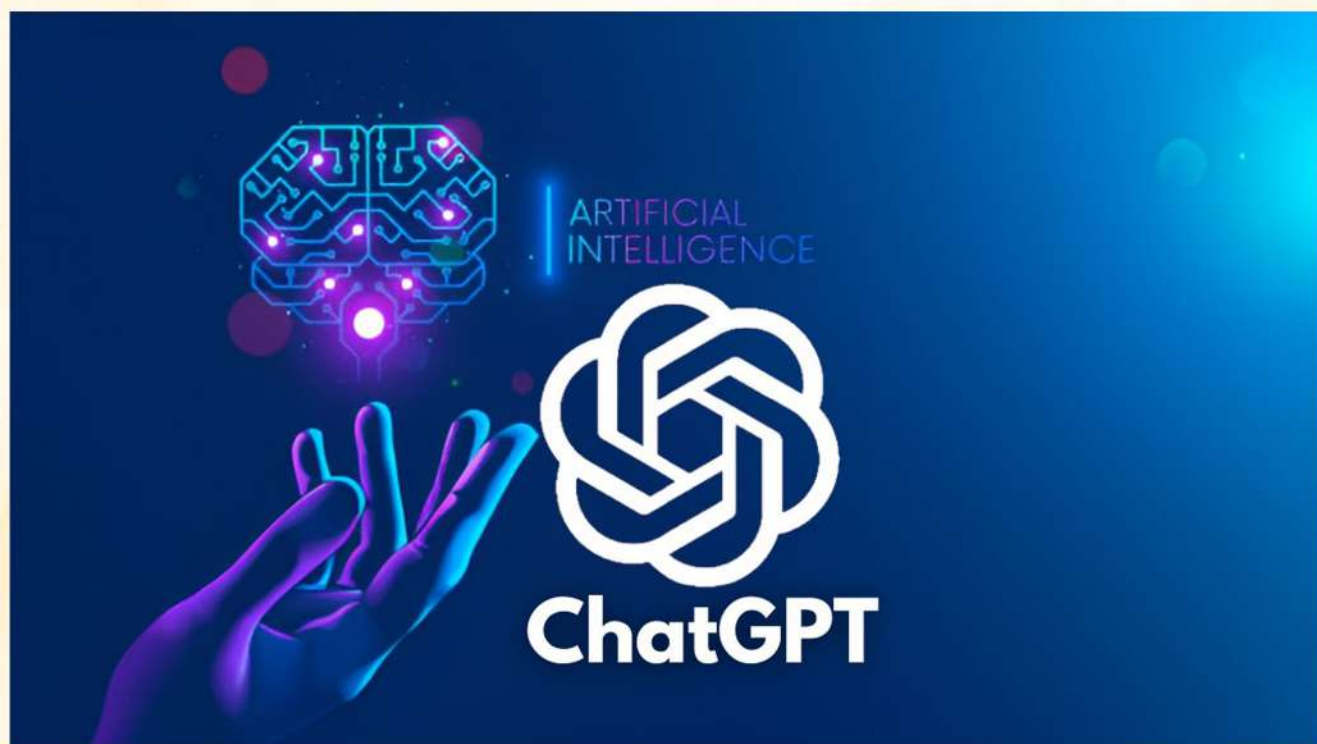
The examples above illustrate just a few ways in which ChatGPT can enhance the capabilities of Excel for accountants. By automating routine tasks, accountants can focus on more strategic aspects of their work, such as financial analysis and advisory services.

Ethical Considerations and Data Safety

While ChatGPT offers numerous benefits, it's crucial for accountants to remain vigilant, especially when handling confidential information. Proper due diligence should always be exercised to ensure data privacy and compliance with regulatory standards.

The Future of Accounting with AI

The integration of Excel and ChatGPT marks a significant milestone in the field of accounting. It heralds a new era where accountants can leverage AI to enhance their capabilities, reduce the time spent on routine tasks, and focus on strategic decision-making. As AI technology continues to advance, the scope of its application within accounting is expected to grow, offering even more opportunities for innovation and efficiency.



Subham Jain
CA Final

ERO 0234570

BEING A MOTHER- AN EMOTION

Into the world, she is plunged
By her mother, who has envisioned
Grandeur of a life for her daughter
For she has lived it sweet yet bitter

Yet, with her own bold little tweaks,
The mother tries to better the kid's life
Tries to teach her ways she has long forgotten
To not compromise and stay stubborn
For the things in life is not easily attainable.

The girl blends in the lessons
Some hers, some of her mother's
To create a masterpiece
Whilst the mom beams with pride

The mom is sceptical at times
Pantomiming her worries and concerns
For she has seen the terrifying world
And the petrifying turns life has spun on her

Then there are days and ways, quite often
The mother is surprised by her kid, when
All her achievements and accomplishments
Suggest that the job is done perfectly well

As the saying goes,
All's well that ends well
Everyday, the girl along with her mother
Light up each of their worlds equally brighter!!

**HAPPY MOTHER'S DAY TO ALL BEAUTIFUL LADIES WHO LIGHT UP ANY BEINGS' LIFE
YOU DESERVE ALL THE LOVE ALL DAY, EVERY DAY!!**



Apeksha Kamath

SILGURI (EICASA) ACTIVITIES

Mother's Day Celebration

To honor Mother's Day, the Siliguri Branch of EICASA hosted a Sketching and Boomerang Competition. Many students have participated, showcasing their artistic talents. The winning sketches and boomerangs were shared on social media, adding a touch of creativity to the celebration.

The list of the top 2 participants for sketch competition are :

1. Shreya Kudva (SRO0758185)
2. Richa Bhaskar (ERO0278863)

The list of top two participants for Boomerang competition are:

1. Krishna Agarwal (CRO0755107)
2. Gagandeep Kaur Tagore (ERO0258374)



SILGURI (EICASA) ACTIVITIES

Industrial Visit

On 25th May 2024, an industrial visit to two prominent plastic factories, Radha Polymers Industry and Tulsi Polypack Industry, was organized by the Siliguri Branch of EICASA. About 30 students participated in this visit to gain insights into real-world industrial processes.



SILGURI (EICASA) ACTIVITIES

Workshop on Registration of DGFT, ICEGATE etc.,

A much-needed workshop on registration on government portals such as DGFT, ICEGATE, FSSAI, and Trade Licence was organized by the Siliguri Branch of EICASA on 25th May 2024. The motive of this workshop was to familiarize students with the processes of business registrations and compliance.



SILGURI (EICASA) ACTIVITIES

Youth Festival - Fiesta

On 26th May 2024, a vibrant youth festival “Fiesta - #Embrace the Beat of Youth” featuring various cultural and entertainment activities, including game stalls, dance, and singing performances, was hosted by the Siliguri branch of EICASA. The event took place at the 3 Brothers Café Rooftop, providing a scenic and lively atmosphere. Esteemed EIRC Siliguri Branch members also joined the festivities, adding to the excitement. The festival served as a fantastic opportunity for students to showcase their talents, unwind, and strengthen community bonds. Overall, it was a day filled with joy, energy, and memorable moments.



SILGURI (EICASA) ACTIVITIES

Essay & Pitch Deck Competition

As part of the CA Students National Talent Search 2024, the Board of Studies (BOS) of ICAI organized an essay writing competition and a pitch deck competition. The essay writing competition was held on 28th May 2024, and the pitch deck competition took place on 30th May 2024. Both events were hosted by the Siliguri branch of EICASA at the branch level. The top two winners from the essay competition and the winning team from the pitch deck competition will represent the Siliguri branch at the regional level to be held in Kolkata on 10th June 2024.

Winners of Essay Writing Competition are:

1. Gagan Deep Kaur Tagore (ERO0258374)
2. Ajit Kumar Gupta (ERO0261136)

Winners of Pitch Deck Competition are:

1. Chirag Agarwal (ERO0267247)
2. Krishi Agarwal (ERO0266579)



SUDOKU ANSWER (APRIL)

6	8	7	5	1	3	2	4	9
5	4	2	9	6	7	3	8	1
3	1	9	4	2	8	6	5	7
9	7	4	2	3	5	1	6	8
8	6	3	1	9	4	5	7	2
2	5	1	8	7	6	9	3	4
7	2	8	3	5	9	4	1	6
1	3	6	7	4	2	8	9	5
4	9	5	6	8	1	7	2	3

WINNER OF SUDOKU



RISHABH BANSAL
CA FINALIST
ERO 0252674



VIKASH KHERIA
CA FINALIST
CRO 0499816



RAKSHAK LAKHOTIA
CA FINALIST
ERO 0268146

SUDOKU

			3	7			1	
					9	2		
				8			9	7
		9		5		7		
5			8	2	7			3
		3		1		4		
2	7			6				
		6	2					
	1			3	5			

STUDENT OF THE MONTH



Gagan Deep Kaur Tagore
ERO 0258374
CA Intermediate

UPCOMING PROGRAMS

Annual Sports 2024
Quiz & Elocution Competition
Seminar on Personal Development
International Yoga Day Celebration
Seminar on Income Tax
Blood Donation Camp

UNLEASH YOUR INNER GENIUS

Greetings everyone!

We are thrilled to announce that we are accepting articles from students & Members, for EICASA's monthly newsletter, PRAGATI!

Grab this opportunity and let your articles shine through the pages of our newsletter! It's time you channel your inner genius to send us any of the following:

Word article on the following topic:

Any topic from our syllabus - Mental Health , Painting and art, Poems and write ups/ stories , Photographs, Memes and on other matters as circulated in the group.

We are expecting the articles by the 26th of every month so be sure you send them before the deadline!

Submission ID : newsletter.icaisl@gmail.com

Regards,
EICASA,
SILIGURI BRANCH